

**PARKING AUTHORITY—CITY OF RAHWAY
MINUTES OF THE REGULAR MEETING
September 6, 2016**

Chairman Walker called the meeting to order at 6:30 PM.

Roll Call:

Commissioners:

Present: Walker, Flynn, Kennedy

Absent: Kabel

Vacant: 1 Commissioner

Bier- Executive Director/Attorney

Bart- Secretary

Commissioner Walker announced that notice of this meeting has been posted and advertised in accordance with the Open Public Meetings Act (Sunshine Law).

HEARING OF THE PUBLIC

None

CHAIRMAN'S REPORT

None

MEETING MINUTES JUNE 2016

32-16 Motion: TO APPROVE THE MINUTES OF THE REGULAR MEETING OF AUGUST 2, 2016

Motion made by: Commissioner Flynn

Seconded by: Commissioner Walker

Commissioner Vote:

Ayes: (3) Walker, Flynn, Kennedy

Nays: (0) None

Absent :(1) Kabel

Vacant (1)

ACCOUNTANT

Commissioners reviewed Authority financial statements as of July 31, 2016. Mr. Bart reported that earnings were ahead of budgeted amounts through the seven months of 2016 by \$30,500. Expenses remained below budgeted amounts for the same seven month period.

Mr. Bart reported that the Authority has to adopt a preliminary 2017 budget at this meeting, to allow for enough time to file it with the N.J.D.C.A. by the September 30, 2016 deadline.

ATTORNEY/EXECUTIVE DIRECTOR

Leonard T Bier –RPA Executive Director Report: July 2016

Mr. Bier discussed the various revenue variances with the Board, as well as future sources of revenue.

Mr. Bier discussed his recommendations for the 2017 Budget. The authority will need to raise monthly rates in the lots and deck. It has been 3 years since the last rate increases. He distributed monthly parking rates from other parking authorities along the NJ Transit NE corridor line to demonstrate that the proposed Rahway monthly rate increases were the same or lower than surrounding communities parking rates. 2017 salaries and wages recommendations were distributed to the Board for consideration as part of the 2017 Budget. The Commissioners were in agreement with the 2017 Salary & Wage recommendations proposed by Mr. Bier.

The Authority filed the Declaration of Taking for the purchase of 107 Monroe Street and deposited \$340,000 into the Court’s escrow account to be able to take possession and legal title to the property. The Authority is waiting for a closing date for the sale of the East Cherry Street properties to R2-N2 the City’s Designated Developer, but expects to close and transfer title in September.

The Authority needs to pass a resolution authorizing an application to the Local Finance Board for Project Notes in an amount not to exceed \$1,500,000, payable over a three year period to assist in the financing of the Authority’s recent real estate purchases.

MOTIONS:

33-16 Motion: TO APPROVE PAYMENT OF BILLS TOTALING \$49,242.18 DATED SEPTEMBER 6, 2016 (SEE ATTACHED LIST)

Motion made by: Commissioner Walker

Seconded by: Commissioner Flynn

Commissioner Vote:

Ayes: (3) Walker, Flynn Kennedy

Nays: (0) None

Absent :(1) Kabel

Vacant (1) One

34-16 Motion: TO APPROVE AN APPLICATION TO THE LOCAL FINANCE BOARD FOR AUTHORIZATION TO ISSUE PROJECT NOTES IN THE AMOUNT OF \$1,500,000 TO FINANCE AUTHORITY REAL PROPERTY AQUISITIONS.

Motion made by: Commissioner Walker

Seconded by: Commissioner Flynn

Commissioner Vote:

Ayes: (4) Walker, Flynn, Kennedy

Nays: (0) None

Absent (1) Kabel
Vacant (1) One

35-16 Motion: TO APPROVE 2017 PRELIMINARY AUTHORITY BUDGETS; OPERATING BUDGET REVENUES OF \$ 1,712,236; OPERATING EXPENSE BUDGET OF \$1,500,618 AND CAPITAL BUDGET OF \$650,000.

Motion made by: Commissioner Walker
Seconded by: Commissioner Flynn

Commissioner Vote:

Ayes: (4) Walker, Flynn, Kennedy
Nays: (0) None
Absent (1) Kabel
Vacant (1) One

SIGNIFICANT COMMUNICATIONS

None

OLD BUSINESS

None

NEW BUSINESS:

Mr. Bier reported that a resident of East Milton Ave had complained about a vehicle parking for too long on East Milton Ave. As a result, the Authority has adopted a policy which calls for the issuance of a residential parking permit in order to park there for more than two hours. Failure to have a permit will result in the issuance of summonses.

COMMISSIONER COMMENTS

Meeting Adjourned at 7:15 PM

Michael R. Bart, CPA

Recording Secretary